

## Hibernia awarded top ESG rating

- **Five Green Star GRESB rating puts Hibernia amongst best-performing European peers**
- **Only Irish company to receive this rating in the mid-rise office category**

Hibernia Real Estate Group has been recognised for its ongoing ESG efforts with a five Green Star rating in the 2022 GRESB Real Estate Assessment for both standing assets and developments. This is an improvement on its four Green Star rating in 2021. Hibernia was in the top 10 of all responding companies with an office portfolio in Europe and was the only Irish company in the mid-rise office category for standing assets to be awarded five Green Stars.

GRESB is a leading platform for ESG benchmarking and reporting by institutional owners of property around the world. The rating looks at ESG management and performance, across both standing assets and developments.

Earlier this year Hibernia reported a 28% reduction in carbon emissions across its portfolio in 2021. Hibernia has now achieved reductions in scope 1, 2 and 3 emissions of 50% from its 2019 baseline. Progress on sustainability in the property sector is particularly important given the targeted 45% reduction in emissions from commercial buildings set out in the Irish Government's recent Sectoral Emissions Ceilings under the Climate Action Plan.

Hibernia received a CDP A- score in 2021, alongside this year's GRESB rating. It has now aligned its reporting with the Task Force on Climate-Related Financial Disclosures, addressing climate change related physical and transitional risks.

Tom Edwards-Moss, Chief Executive of Hibernia, said:

*"GRESB is an important standard for the property sector internationally, and the award of five Green Stars highlights our progress towards our goals. With ESG at the forefront of our future developments at Harcourt Square and Clanwilliam Place, we are confident we will continue to improve."*

Neil Menzies, Director of Sustainability with Hibernia, said:

*"We are delighted to achieve a five Green Star rating, which we have been working towards for a number of years. To be included in the top 10 European players in the office market is encouraging as we continue to build upon our goal of becoming a net zero carbon business by 2030."*

### **ENDS**

#### **For more information:**

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#### **About Hibernia**

Hibernia Real Estate Group owns and develops property with a focus on the Dublin city centre office market. Hibernia seeks to own clusters of assets to enhance the facilities and amenities it can provide occupiers, with a strong focus on ESG excellence. Hibernia was recently acquired by Brookfield.