

23 June 2021

Sustainability update

Hibernia REIT plc ("Hibernia") announces the promotion of Neil Menzies to Director of Sustainability and the release of our Net Zero Carbon Pathway, which supports our recently published Sustainability Statement of Intent.

Neil joined Hibernia as Sustainability Manager in January 2020 and has 15 years' experience in environmental and sustainability matters. His promotion is effective immediately and he is also joining the Senior Management Team.

The Net Zero Carbon Pathway outlines in detail the measures we are taking to meet our commitment to become a net zero carbon business by 2030. These include:

- Reducing the energy intensity of both new and existing office assets
- Operating an internal carbon pricing mechanism to incentivise emissions reductions
- Deployment of real-time energy monitoring
- Maximising the potential for on-site renewables and procuring 100% green electricity

Our Net Zero Carbon Pathway and our Sustainability Statement of Intent are available at <https://www.hiberniareit.com/sustainability>.

Kevin Nowlan, Chief Executive Officer of Hibernia, said:

"We have made excellent progress on sustainability since Neil joined and his promotion reflects the significant contribution he has made and our ambition to be the most sustainable property company in Ireland. Our Net Zero Carbon Pathway, published today, gives further details on how we intend to achieve this."

ENDS

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About Hibernia REIT plc

Hibernia REIT plc is an Irish Real Estate Investment Trust ("REIT"), listed on Euronext Dublin and the London Stock Exchange. Hibernia owns and develops property and specialises in Dublin city centre offices.