We report on our ESG impacts in accordance with the third edition of the EPRA Sustainability Best Practice Recommendations ("sBPR").

The following data and narrative cover the calendar year ended 31 December 2019. Our reporting is split into two sections:

- 1. Overarching recommendations
- 2. Sustainability performance measures

OVERARCHING RECOMMENDATIONS

Organisational boundaries

We use the operational control approach for our data boundary for our office and residential assets.

Coverage

We report on all properties within the organisational boundary defined above and for which we are responsible for utilities consumption (see Boundaries – reporting on landlord and tenant consumption below). In 2019 this included 13 office assets and 293 apartments located over two buildings.

Data for our own office covers Hibernia's headquarters at South Dock House only. We moved from this office in December 2019 to our new location in 1WML and performance of our new space will be included in the 2021 Sustainability Report.

Estimation of landlord-obtained utility consumption

All energy consumption is based on meter readings and invoices where applicable. No energy data (for electricity and gas) is estimated.

Water consumption is based on invoices with a small proportion of data from 2018 and 2019 estimated by extrapolating consumption on a pro-rata basis as water bills do not align exactly with our reporting period. This affects approximately 9% of our data in 2019.

Waste data is provided by Panda for our office buildings and residential buildings. No waste data is estimated.

Boundaries – reporting on landlord and tenant consumption

The consumption reported includes utilities (energy and water) that we purchase as landlords. Tenant data on electricity use is therefore excluded.

There is no landlord-obtained water or gas data for our residential portfolio as consumption is the responsibility of individual tenants.

Waste data covers tenant and landlord waste as we are responsible for waste contracts.

Analysis - normalisation

Intensity indicators for our managed office portfolio are calculated using floor area (m²) for whole buildings (excluding basements).

Intensity indicators for our residential portfolio are calculated using the number of apartments as we do not have floor area (m²) for the landlord spaces only.

For our own offices, we report intensity performance measures using the floor area we occupy within the building.

Analysis – segmental analysis (by property type and geography)

Segmental analysis is reported in a manner consistent with the reporting to the Board of Directors of the Company. Our office portfolio includes Office International Financial Services Centre ("IFSC"), Office South Docks, Office Traditional Core and CBD Office Development sub-portfolios, which together account for 85% of our total portfolio by value.

Our residential portfolio accounts for 11% of our total portfolio by value.

The rest of the portfolio, consisting of industrial units and land held for development, is excluded as it is not directly managed and is not considered material in relation to our other asset types.

Third party verification

JLL Upstream Sustainability Services has assured this data in line with the AA1000AP (2018) standard. JLL's assurance statement can be found on pages 44 to 46 of this Report.

Disclosure on own offices

Our utilities consumption at our own occupied offices is reported separately to our portfolio. Our offices cover part of one floor of a mixed-use building that we occupy as our headquarters – please see the table on page 39. We moved

from this office in December 2019 to our new location and the performance of this new space will be included in the 2021 Sustainability Report.

Narrative on performance – environmental data

Energy

Between 2018 and 2019, we reduced electricity consumption across our office portfolio by 14% on a like-for-like basis and fuels' consumption by 13% on a like-for-like basis. The reductions can be attributed to various building management energy-saving initiatives, such as replacement of a number of chillers and boilers with more efficient versions, adjusted lighting schedules, more LED roll-outs and the improvement in building management system optimisation by upskilled building managers.

In 2019 we generated 10,745kWh of renewable electricity through onsite generation at our 1WML office building.

The reduction in absolute electricity and gas was 14% and 13%, respectively. The one additional asset included in 2019 was only in operation for two months.

Overall, there has been a 22% decrease in building energy intensity of our office portfolio in 2019.

In our residential portfolio, absolute and like-for-like electricity consumption and building energy intensity decreased by 4%. We have investigated the reasons for this but have found no significant anomalies and it is likely that this is due to seasonal differences between years.

Greenhouse gas emissions

We saw a corresponding decrease in our absolute Scope 1 and 2 GHG emissions of 23% across our office portfolio. Scope 3 GHG emissions were reported for the first time and account for 86% of all GHG emissions (see page 41).

-13%

2019 absolute electricity consumption

-13%

2019 absolute gas consumption versus

previous vear

2019 absolute water consumption versus previous year

+1%

Water

Like-for-like water consumption across our office portfolio increased by 1%. Most of this can be attributed to a 50% increase in the Observatory Building where a leak was found and fixed. Excluding this building, water consumption is down 6% over the rest of the portfolio on a like-for-like basis.

Waste

The total weight of waste generated by our office portfolio increased by 2% on an absolute and like-for-like basis. Of this, 58% was either recycled or composted. The remainder of the waste was recovered as electricity through incineration. No waste was sent to landfill.

In our residential portfolio, absolute and like-for-like waste decreased by 4% due to increasing awareness amongst our tenants of the importance of recycling.

Certificates

100% of assets are BER accredited. Two assets are now LEED Platinum certified (1 Cumberland Place and 1SJRQ) and two buildings are LEED Gold certified (1WML and 2WML). Our one current building in development, 2 Cumberland Place, is registered for LEED Platinum and our pipeline project Clanwilliam Court is registered for LEED Platinum. The major refurbishment planned for Marine House is registered for LEED Gold (see pages 24 to 25 for more on our pipeline).

Narrative on performance – social and governance data

Employee diversity and turnover

In 2019 we recorded a new hire rate of 21% (five male employees and four female employees) which was partially offset by a turnover rate of 14% (three male employees and three female employees). As a consequence, the proportion of female to male employees decreased from 43% in 2018 to 31% in 2019. In 2019 two female Non-Executive Directors were appointed to the Board and another female was appointed as Chief Investment Officer bringing the proportion of female to male employees at all senior levels and on the Board to 21%.

Our Remuneration Policy ensures that all employees are fairly and competitively rewarded based on their performance against personal and Group objectives, and in line with the market-place. The Group's gender pay ratio of 159% is explained by seniority and individual performance only.

For more information on our approach to remuneration and diversity, see pages 106 to 107 and 113 of the Annual Report 2020.

Employee training and development

Developing our employees is one of the five key principles of our Sustainability Policy. During 2019, employees received on average 17 hours of training, down from 20 hours in 2018. Overall hours provided for training increased by 8%, however the number of staff leaving and the number of new hires resulted in a reduced number of staff receiving training. Topics covered included nZEB, landlord and tenant law and the WELL Building standard. Furthermore, 80% of employees receive a regular career development and performance review as part of our Remuneration Policy.

For more information on our approach to employee training and development, see pages 32 and 33.

Health and safety

During the year we recorded no reportable injuries meaning our injury rate and lost day rate were both zero. We do not currently collect information on days absence due to illness and non-reportable injuries.

For more information on our approach to employee health and safety, see pages 32 to 33.

Hibernia conducts an annual assessment of its assets and has implemented a formal Health and Safety Policy to protect building users. Health and safety impact assessments were conducted at each of our managed buildings by an external consultant in 2019 as part of the ISO 45001 Occupational Health and Safety Management System development process. Assessments by health and safety inspectors are generally

conducted following a reportable incident. No such incidents were reported in 2019.

Community engagement

Our Sustainability Policy sets out our commitment to have a positive impact on the communities in which we operate. We do not have a formal asset-level community engagement programme; instead our community programme is conducted on a corporate basis and includes engagement with local schools, community centres and other community organisations, predominantly around our Windmill Quarter. This programme is currently run by our Sustainability Manager and it is the intention to create a formalised Community Engagement Charter for 2021.

For more information on our approach, see pages 28 to 29.

Governance

For information on the composition of our Board, selection criteria and processes to manage conflicts of interest, please see the Governance section of our Annual Report 2020.

Location of EPRA Sustainability Performance Measures

EPRA Sustainability Performance Measures for our portfolio and own offices can be found in the tables on pages 36 to 41 of this Report.

Reporting period

We provide two years of performance data covering the 2018 and 2019 calendar years for all performance measures.

Materiality

We report on all ESG performance measures that we are responsible for across our portfolio and include coverage on social and governance measures. We carried out a materiality assessment in March 2020 with key stakeholders to further define our materiality issues (see pages 10 and 11 for more on our materiality assessment).

EPRA TOTAL PORTFOLIO TABLE

Cert-tot: Certificates 2019		ertified in total, three in two in like-for-like	 29% by total floor area; 39% office area Registered for LEED Platinum One registered for LEED Gold, one for LEED Platinum and the third planned for LEED Platinum 			
	One developrThree pipeline	ment in progress e projects				
Cert-tot: Certificates 2018	100% BERTwo LEED ce like-for-like	rtified in to total, one in	• 18% by total floor area			
				Total portfolio		
Indicator	EPRA code	Unit of measurement	2018	2019	Change	
Total electricity consumption	Elec-Abs	kWh	6,801,606	5,909,745	-13%	
Like-for-like electricity consumption	Elec-LFL	kWh	6,801,606	5,883,745	-14%	
Total energy consumption from fuel	Fuels-Abs	kWh	10,092,000	8,797,000	-13%	
Like-for-like consumption from fuel	Fuels-LFL	kWh	10,092,000	8,797,000	-13%	
Direct GHG emissions (total) Scope 1	GHG-Dir-Abs	tCO ₂	2,066	1,801	-13%	
Indirect GHG emissions (total) Scope 2	GHG-Indir-Abs	tCO ₂ (location based)	1,979	1,713	-13%	
Total water consumption	Water-Abs	Total m³	42,765	43,132	1%	
Like-for-like water consumption	Water-LFL	m³	42,765	43,132	1%	
Weight of waste by disposal route (total)	Waste-Abs	tonnes	689	692	1%	
Weight of waste by disposal route (like-for-like)	Waste-LFL	tonnes	689	692	1%	

Data qualifying notes:

Data covers the office and residential portfolio.

Cert-tot: Certificates 2019 includes 1SJRQ, LEED Platinum certified. Performance data for this building is not included in the tables as this building is not directly managed by Hibernia.

Elec-Abs & Elec-LFL includes onsite renewable electricity generation from solar PV panels.

Energy-Int, GHG-Int and Water-Int are not aggregated as intensities are reported on an apartment basis for our residential portfolio and on a m² basis for our office portfolio.

DH&C-Abs and DH&C-LfL: none of our assets is supplied with District Heating & Cooling so this performance measure is not applicable.

EPRA OFFICE PORTFOLIO TABLE - ENVIRONMENTAL DATA

	EPRA code	Unit of measurement	Office portfolio					
Indicator			2018	Coverage no. of buildings	2019	Coverage no. of buildings	Change	
Total electricity consumption	Elec-Abs	kWh	6,545,606	11 of 12	5,664,745	12 of 13	-14%	
		% from renewable sources	100		100	_		
Like-for-like electricity consumption	Elec-LFL	kWh	6,545,606	11 of 12	5,638,745	11 of 13	-14%	
Total energy consumption from fuel	Fuels-Abs	kWh	10,092,000	12 of 12	8,797,000	12 of 13	-13%	
Like-for-like consumption from fuel	Fuels-LFL	kWh	10,092,000	12 of 12	8,797,000	12 of 13	-13%	
Building energy intensity	Energy - Int-LFL	kWh/m²	196	12 of 12	153	13 of 13	-22%	
Like-for-like building energy intensity	Energy-Int	kWh/m²	196	12 of 12	170	12 of 13	-13%	
Direct GHG emissions (total) Scope 1	GHG-Dir-Abs	tCO ₂	2,066	12 of 12	1,801	12 of 13	-13%	
Indirect GHG emissions (total)	GHG-Indir-Abs	tCO ₂ (market based)	0	11 of 12	0	12 of 13	0	
Scope 2		tCO ₂ (location based)	1,905		1,642		-14%	
Building GHG emissions intensity	GHG-Int	tCO ₂ /m²	0.047	12 of 12	0.036	13 of 13	-23%	
Total water consumption	Water-Abs	Total m³	42,765	12 of 12	43,132	12 of 13	1%	
Like-for-like water consumption	Water-LFL	m³	42,765	12 of 12	43,132	12 of 13	1%	
Building water consumption intensity	Water-Int	(m³/m².ann)	0.57	12 of 12	0.57	12 of 13	0.4%	
Weight of waste by	Waste-Abs	tonnes	521	12 of 12	531	12 of 12	2%	
disposal route (total)		% recycled	43%		39%		-10%	
		% composted	15%		19%		24%	
		% sent to incineration	42%		43%		2%	
		% other	0%		0%		n/a	
Weight of waste by	Waste-LFL	tonnes	521	12 of 12	531	12 of 12	2%	
disposal route (like-for-like)		% recycled	43%		39%	_	-10%	
		% composted	15%		19%	_	24%	
		% sent to incineration	42%		43%	_	2%	
		% other	0%	-	0%		n/a	

Data qualifying notes:

DH&C-Abs and DH&C-LfL: our office portfolio is not supplied with District Heating & Cooling so these performance measures are not reported.

Elec-Abs & Elec-LFL includes onsite renewable electricity generation from solar PV panels.

Fuels-Abs: fuels relates to natural gas consumption only. The proportion of fuels from renewable resources is not reported as we have no contracts in place to purchase fuels from renewable resources.

GHG-Dir-Abs and GHG-Indir-Abs: Scope 1 and 2 emissions were calculated using the applicable national emissions factors published by the Sustainable Energy Authority of Ireland ("SEAI") and Commission for Regulation of Utilities respectively.

Market-based Scope 2 emissions data is based on electricity provider energy mix as reported on invoices.

Energy-Int and GHG-Int: includes data for 2WML which was only operational for November and December 2019. Without 2WML the reduction in intensity for both KPIs would have been 13%.

EPRA RESIDENTIAL PORTFOLIO TABLE - ENVIRONMENTAL DATA

	EPRA code	Unit of measurement	Residential portfolio					
Indicator			2018	Coverage no. of buildings	2019	Coverage no. of buildings	Change	
Total electricity consumption	Elec-Abs	kWh	256,000	293 of 293	245,000	293 of 293	-4%	
Like-for-like electricity consumption	Elec-LFL	kWh	256,000	_	245,000		-4%	
Building energy intensity		kWh per apartment	874	293 of 293	836	293 of 293	-4%	
Indirect GHG emissions (total) Scope 2 (location based)	GHG-Indir-Abs	tCO ₂	74	293 of 293	71	293 of 293	-4%	
Building GHG emissions intensity	GHG-Int	tCO ₂ /per apartment	0.254	293 of 293	0.243	293 of 293	-4%	
Weight of waste by disposal route (total)	Waste-Abs	tonnes	168	% 22% % 0% % 78%	162	293 of 293	-4%	
		% recycled	37%		22%		-39%	
		% composted	0%		0%		n/a	
		% sent to incineration	63%		78%		23%	
		% other	0%			n/a		
Weight of waste by disposal route (like-for-like)	Waste-LFL	tonnes	168	293 of 293	162	293 of 293	-4%	
		% recycled	37%	 	22%	- - - -	-39%	
		% composted	0%		0%		n/a	
		% sent to incineration	63%		78%		23%	
		% other	0%		0%		n/a	

Data qualifying notes:

DH&C-Abs and DH&C-LfL: none of our residential portfolio is supplied with District Heating & Cooling so these performance measures are not reported.

Fuels-Abs and Fuels-LfL: no landlord-metered fuels are consumed across our residential portfolio so these performance measures are not reported.

GHG-Dir-Abs: Scope 1 GHG emissions for our residential portfolio are not applicable as there are no landlord-obtained fuels.

GHG-Indir-Abs: Scope 2 emissions were calculated using the applicable emissions factors published by the Commission for Regulation of Utilities. Market-based Scope 2 emissions data was not available at the time of reporting. Intensity data is calculated on a per apartment basis as the building measurements were not available.

Water-Abs, Water-LfL and Water-Int: no landlord metered water is consumed across our residential portfolio so these performance measures are not reported.

EPRA CORPORATE OFFICE TABLE - ENVIRONMENTAL DATA

			Т	otal portfolio	
Indicator	EPRA code	Unit of measurement	2018	2019	Change
Total electricity consumption	Elec-Abs	kWh	188,376	211,000	12%
		% from renewable sources	100	100	
Like-for-like electricity consumption	Elec-LFL	kWh	188,376	211,000	12%
Total energy consumption from fuel	Fuels-Abs	kWh	133,030	107,000	-20%
Like-for-like consumption from fuel	Fuels-LFL	kWh	133,030	107,000	-20%
Building energy intensity		kWh/m²	370	366	-1%
Direct GHG emissions (total) Scope 1	GHG-Dir-Abs	tCO ₂	27	22	-19%
Indirect GHG emissions (total) Scope 2 (location based)	GHG-Indir-Abs	tCO ₂	55	61	12%
Building GHG emissions intensity	GHG-Int	tCO ₂ /m²	0.095	0.096	1%
Total water consumption	Water-Abs	Total m³	331	277	-16%
Like-for-like water consumption	Water-LFL	m³	331	277	-16%
Building water consumption intensity	Water-Int	(m³/employee)	9.7	8.2	-18%

Data qualifying notes:

DH&C-Abs and DH&C-LfL: our corporate offices are not supplied with District Heating & Cooling so these performance measures are not applicable.

Fuels-Abs: fuels relates to natural gas consumption only. The proportion of fuels from renewable sources is not reported as we have no contracts in place to purchase fuels from renewable sources.

GHG-Dir-Abs and GHG-Indir-Abs: Scope 1 and 2 emissions were calculated using the applicable national emissions factors published by the SEAI and the Commission for Regulation of Utilities respectively. Market-based Scope 2 emissions data was not available at the time of reporting.

Waste-Abs and Waste LfL: no corporate office waste data available as waste collected is at a whole building level so these performance measures are not reported.

EPRA SOCIAL AND GOVERNANCE DATA

Indicator	EPRA code	Scope	Unit of measurement	2018	2019	Change	Coverage
Gender diversity	Diversity-Emp	Corporate operations	% of employees	43% executive staff	31% executive staff	-12%	100%
				0% at all senior	21% at all senior	n/a	
				levels and Board	levels and Board		
Gender pay	Diversity-Pay	Corporate operations	Ratio of male to female pay	197% executive staff	159% executive	-38%	100%
				0% at all senior	staff 180% at all	n/a	
				levels and Board	senior levels and Board		
Training and	Emp Training	Corporate operations	Avorago hours	20	17	-6%	All staff
development	Emp-Training	Corporate operations	Average riours	20	17	-0%	All Stall
Performance	Emp-Dev	Corporate operations	% of total workforce	100%	80%	n/a	100%
appraisals		(excludes Non- Executive Directors)					
New hires	Emp-Turnover	Corporate operations	Total number	4 (1:3 female to	9 (4:5 female to	125%	100%
				male)	male)		
	_	Corporate operations	Rate	12%	21%	75%	
Turnover		Corporate operations	Total number	2 (1:1 female to male)	6 (3:3 female to male)	200%	100%
		Corporate operations	Rate	6%	14%	133%	
Injury rate	H&S-Emp	Corporate operations	per x hours works	0	0	-	100%
Lost day rate	-	Corporate operations	per x hours works	0	0	-	
Absentee rate	-	Corporate operations	% of total days scheduled to work	1.01%	0.64%	-37%	
Fatalities	-	Corporate operations	Total number	0	0	-	
H&S impact	H&S-Asset	Office portfolio	% of assets	100%	100%	-	100%
assessments		Residential portfolio		100%	100%		
Number of incidents	H&S-Comp	Office portfolio	Total number	No instances of non-compliance	No instances of non-compliance	-	100%
		Residential portfolio		No instances of non-compliance	No instances of non-compliance		
Community	Comty-Eng	Office portfolio	% of assets	0	23%	n/a	100%
programmes			Residential portfolio	0	0	-	
Board composition	Gov-Board	Corporate operations	Total number of executive members	2	2	-	100%
			Total number of independent members	5	7	40%	
			Average tenure in years	4	4	_	
			Total number with competencies relating to environmental and social topics	0	5	n/a	

Data qualifying notes:

Diversity-Emp and Diversity-Pay: there were two new female employees at Board level and one female employee promoted to senior management level.

Emp-Dev: the 80% includes those employees hired in 2019 who did not have their performance appraisals scheduled for 2019. Excluding those employees the score would have been 100%.

H&S-Asset: health and safety impact assessments are made by external providers at our managed office buildings and residential assets.

Comty-Eng: this performance measure was available for the first time for the Windmill Quarter assets (The Observatory, 1WML and 2WML). All other community engagement is on a portfolio basis.

Gov-Select and Gov-Col: for information on our Board nomination and selection criteria, and procedures to avoid conflicts of interest, see pages 73-75, 83 and 89-91 of our Annual Report 2020.

GREENHOUSE GAS EMISSIONS SUMMARY TABLE

Our carbon footprint in tonnes of carbon dioxide equivalent (CO₂e) Performance and targets

We are committed to operating our business in an increasingly sustainable manner and seek to reduce our environmental impact year on year. 2020 is the first year that we have decided to report on our carbon dioxide equivalent (CO2e) emissions and the data for 2019 will be our baseline year. We intend to set ourselves targets to achieve a reduction in CO2e per sq. m. from our baseline performance once we have fully assessed a net zero carbon pathway and science-based targets (see pages 20 and 21).

2019

Scope 1 - total Scope 2 - total		Tonnes CO₂e	1,801	
		Tonnes CO₂e		
Tot	tal Scope 1 and 2	Tonnes CO₂e	3,514	
Sco	ope 3			
1	Purchased goods and services	Tonnes CO₂e	17,698	
2	Capital goods	Tonnes CO₂e	236	
3	Fuel- and energy-related activities	Tonnes CO₂e	624	
4	Upstream transportation and distribution	Tonnes CO₂e	0	
5	Waste generated in operations	Tonnes CO₂e	6	
6	Business travel	Tonnes CO₂e	22	
7	Employee commuting	Tonnes CO₂e	18	
13	Downstream leased assets	Tonnes CO₂e	3,396	
Sco	ope 3 - total		22,000	
Tot	tal Scope 1, 2 and 3	Tonnes CO₂e	25,514	

Data qualifying notes:

Scope 3 data based on extensive gap analysis carried out in Q2 2020.

Purchased goods and services includes the embodied carbon associated with development projects and accounts for over 10,000 tonnes CO_2e .

Downstream leased assets covers our tenant GHG emissions associated with their own energy consumption.